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BANK OF CHONGQING CO., LTD.*
重慶銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1963)

**ANNOUNCEMENT ON FOCUSING ON HIGH-QUALITY
DEVELOPMENT AND PRACTICES OF IMPROVING QUALITY AND
INCREASING EFFICIENCY**

This announcement is made pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

Since 2025, Bank of Chongqing Co., Ltd.* (the “**Bank**”) has always adhered to the political and people-oriented nature of financial work, and continuously improved the professionalism and effectiveness of financial services. While focusing on its main responsibilities and businesses, the Bank accelerated credit issuance, leveraged empowerment derived from the reform, improved service quality and efficiency, and promoted the achievement of outstanding results in various aspects of operation and management. On March 5, 2025, the Bank actively responded to the Initiative on the “Improving Quality, Increasing Efficiency and Enhancing Returns” Campaign for SSE Listed Companies of the Shanghai Stock Exchange and released the 2025 Action Plan for “Improving Quality, Increasing Efficiency and Enhancing Returns”. Since the release of the action plan, the Bank has been guided by “enhancing endogenous driving force, forging core competitiveness, gathering development centripetal force, and increasing value creation ability” and actively implemented relevant work initiatives to promote further breakthroughs and improvements in major performance indicators in the first quarter of 2025, achieving coordinated development of scale, efficiency, structure and quality, and thus laying a solid foundation for achieving annual goals.

I. MAJOR OPERATION CONDITIONS IN THE FIRST QUARTER OF 2025

In the first quarter of 2025, the Bank adhered to the blueprint and firmly positioned itself as “leading with high goals, transforming at a high level, operating with high efficiency, providing premium services, and developing with high quality”. The Bank solidly promoted various tasks around the “three-advancement” goals of serving the overall situation, increasing the scale of

assets and liabilities, and increasing revenue and profits, thus achieving “further breakthroughs” in operating indicators, “further expansion” in serving the overall situation, and “further release” of vitality and momentum.

After preliminary calculations, as of the end of the first quarter of 2025, the Bank’s total assets amounted to RMB931.699 billion, representing an increase of 8.76% from the end of last year; total loans amounted to RMB473.589 billion, representing an increase of 7.48% from the end of last year; total deposits amounted to RMB523.824 billion, representing an increase of 10.48% from the end of last year; non-performing loan ratio was 1.21%, representing a decrease of 0.04 percentage point from the end of last year.

After preliminary calculations, in the first quarter of 2025, the Bank recorded revenue of RMB3.496 billion, representing an increase of 6.05% as compared to the corresponding period of last year; recorded net profit of RMB1.707 billion, representing an increase of 5.43% as compared to the corresponding period of last year.

II. KEY WORK INITIATIVES AND VALUATION STABILIZATION MEASURES

In order to further actively promote the recovery of its valuation and enhance investors’ confidence and return levels, the Bank will continue to concentrate on high-quality development and finetune the implementation of key work initiatives and valuation stabilization measures in the action plan for “Improving Quality, Increasing Efficiency and Enhancing Returns”.

(I) Continue to Promote High-quality Development and Enhance Intrinsic Value

1. Strengthening efforts to serve major national and regional strategies. The Bank will give full play to the advantages of regional layout and headquarters, integrate the Group’s funds, licenses, human resources, investment research and other resources based on its local geographical and genetic advantages, strengthen a comprehensive use of loan, bond, underwriting, leasing, settlement and other services, thus achieving integrated operation and comprehensive marketing of assets, liabilities and intermediary income business. It will improve the comprehensive service capabilities for national strategies, major project construction, group enterprises and key areas, and promote the implementation of major strategies such as the Chengdu-Chongqing Economic Circle, the new land-sea channel in western China and the financial center in western China.
2. Increasing efforts to improve the “Five Major Articles” (五篇大文章) of finance. Closely aligning with Chongqing’s efforts to build “33618” modern manufacturing industry cluster system, the development of key industrial clusters in the three provinces of Sichuan, Shaanxi and Guizhou, and the layout of developing regional new quality productive forces, the Bank will innovate and develop green finance and inclusive finance, striving to create a service brand with the recognition of Bank of Chongqing. Through deeply participating in the “double increase” action, the Bank

will speed up the expansion of customer base of high-tech enterprises and technology-based enterprises. It will further enrich the pension financial product system and actively support development of the pension industry. It will improve the digital financial system, strengthen infrastructure and data construction, reinforce the key application of “five directions” of digital products, marketing, risk control, operation and management, and enhance the level of smart financial services.

3. Advancing reform and innovation to unleash internal growth drivers. On the basis of locking in the RMB-trillion goal, the Bank will focus on enhancing market competitiveness and sustainable development capabilities, continuously optimize the structure and deepen transformation, so as to streamline mechanisms and optimize processes by means of reform. It will implement 13 key annual reform tasks and 60 key digital transformation projects. It will give full play to the differentiated development strategy, accelerate distinctive operations, and steadily improve market reputation and market share. The Bank will coordinate development and safety, and continuously improve the risk control system to ensure the complete, effective and seamless connection between comprehensive risk management requirements and internal control mechanisms.

(II) Deepening Investor Relations Management and Conveying Investment Value

The Bank attaches great importance to the maintenance of investor relations, and conducts communication and exchanges with sincerity and integrity. In 2024, the Bank carried out or participated in more than 120 investor relations activities, including results presentations, on-site or online surveys by investors, reverse roadshows by key institutions, brokerage strategy meetings, online reception days for investors in the community, and “Visiting Listed Companies – Bank of Chongqing”, and cumulatively received more than 250 institutional investors and 420 people, with both the number of investor relations activities and the view number of results presentations reaching record highs. Since 2025, the Bank has carried out 44 investor relations activities of various types, cumulatively received more than 100 institutional investors and 250 people, and conducted intensive investor relations management activities.

In the future, the Bank will regularly formulate investor relations management activity plans, carry out various investor relations activities on schedule and with high quality, and fully convey the Bank’s investment value to the market and investors by further exploring the Bank’s competitive advantages and operating highlights. In 2025, the Bank plans to hold four results presentations, conduct institutional research reception and roadshows on a regular basis, and organize on-site surveys and other activities for branches in a timely manner.

(III) Adhering to the Strategy of Continuous and Stable Dividends to Enhance the Value of Returns

Since its H-share listing in 2013, the Bank has maintained a high level of cash dividend for 12 consecutive years. Since its A-share listing in 2021, it has maintained a high dividend payout ratio of more than 30% for five consecutive years, with a cumulative dividend amount of more than RMB10 billion since its listing. In 2024, the Bank actively responded to the regulatory calls by formulating and implementing a profit pre-distribution plan for the first three quarters of 2024, increasing the frequency of dividends, and enhancing investors' sense of gain.

A stable and predictable dividend strategy helps enhance investors' certainty in their investments. In the future, the Bank will formulate a reasonable, stable and sustainable dividend plan on the premise of complying with regulatory requirements for capital-related indicators and ensuring that capital provides strong support for the high-quality development of the Bank as a whole. Meanwhile, the Bank will actively respond to and implement the regulatory authorities' guidance on "multiple dividends within a year", increasing dividend frequency and advancing payout timing to promptly share the results and benefits of its high-quality development with market investors.

(IV) Encouraging Shareholding Increases by Shareholders and Senior Management to Boost Market Value

Since the listing of A shares, the Bank has implemented four rounds of shareholding increase measures to stabilize its stock price, which has played a positive role in stabilizing the valuation of the Bank's A shares. During the implementation of shareholding increase measures to stabilize the stock price, the Bank's largest shareholder, Chongqing Yufu Capital Operation Group Co., Ltd., other major shareholders, directors, and senior management personnel have cumulatively increased their holdings of the Bank's A shares by 14.08 million shares, with a cumulative increase of nearly RMB112 million, including: the largest shareholder and other major shareholders have cumulatively increased their holdings of the Bank's A shares by 13.82 million shares, with a cumulative increase of RMB109 million; directors and senior management personnel have cumulatively increased their holdings of the Bank's A shares by 0.26 million shares, with a cumulative increase of RMB2.15 million. In addition, based on their confidence in the Bank's high-quality development and future market value, state-owned shareholders Chongqing Real Estate Group Co., Ltd. and Chongqing Water Conservancy Investment Group Co., Ltd. voluntarily increased their holdings of the Bank's A shares in 2022 and 2023 by 35.01 million shares and 155 million shares, respectively, becoming major shareholders of the Bank with a shareholding of more than 5%.

In the future, the Bank will continue to advocate and practice the concept of long-term value investment, encourage and promote state-owned shareholders to increase their shareholdings, call on directors, senior management personnel and employees of the Bank

to increase their shareholdings voluntarily, actively introduce high-quality shareholders and long-term capital, and promote the steady improvement of the Bank's securities valuation.

III. RISK WARNING

- (I) The above-mentioned major financial data for the first quarter of 2025 are preliminary calculations of consolidated statement data, which have not been audited by an accounting firm. The relevant indicators may differ from the data disclosed in the final announcement of the first quarter report of 2025 of the Bank.
- (II) The key initiatives and valuation stabilization measures mentioned above do not represent the Bank's commitment to any indicators or matters such as performance, stock price, major events, etc. The performance of the Bank and the secondary market are affected by many factors such as the macro situation, industry policies, and market conditions, rendering the achievement of related objectives uncertain. Investors are advised to invest rationally and pay attention to investment risks.

For and on behalf of the Board
Bank of Chongqing Co., Ltd.*
YANG Xiuming
Chairman

Chongqing, the PRC, April 8, 2025

As at the date of this announcement, the executive directors of the Bank are Mr. YANG Xiuming, Mr. GAO Song and Ms. HOU Ximeng; the non-executive directors of the Bank are Mr. WONG Hon Hing, Mr. GUO Xile and Mr. WU Heng; and the independent non-executive directors of the Bank are Dr. LIU Xing, Mr. WANG Rong, Dr. FUNG Don Hau, Dr. ZHU Yanjian and Ms. LIU Ruihan.

* *The Bank holds a financial licence number B0206H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code 91500000202869177Y. The Bank is not an authorised institution within the meaning of the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking and/or deposit-taking business in Hong Kong*